

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

Bangkok Expressway and Metro Public Company Limited (BEM) is the result from the successful amalgamation between Bangkok Expressway Public Company Limited (BECL) and Bangkok Metro Public Company Limited (BMCL) on December 30, 2015, with the registered and paid-up capital in the amount of Baht 15,285 Million. Our vision is to be a leading, fully-integrated transportation service provider in Thailand and ASEAN, with our commitment to the corporate governance and corporate social responsibility.

Our businesses comprise the expressway and metro services, including commercial development in connection with the expressway systems and metro, which will lay a foundation for business expansion through future extension of the network routes, both in the expressway and metro systems, and empower BEM to become a leading mass rapid transit and transportation service operator on the national and regional levels. Our businesses may be extended to other fast-growing businesses with good returns, such as, other infrastructure projects, commercial development or real estate development, both at home and abroad, etc.

BEM's securities were first traded on the Stock Exchange of Thailand on January 5, 2016, widely accepted by investors, and rated in SET 100 Index, as well as selected for calculation in MSCI Global Index, a highly popular standard in measuring returns in international investment portfolios.

2016 marks a remarkable year for BEM to open two national infrastructure projects for service, namely, the Si Rat – Outer Ring Road Expressway Project, which extends the expressway system network to the West of Bangkok, for a distance of approximately 17 kilometers, and the MRT Purple Line Project, Bang Yai – Tao Poon Section, for a distance of 22 kilometers, totaling 16 stations, whereby both projects will help alleviate traffic problems and upgrade the quality of people's life.

We would like to extend our thanks to all stakeholders for your supports which have strengthened BEM's operations in all aspects; to the government sector for giving us the opportunity to operate and manage the current and future transportation system projects; to our shareholders, counterparts and financial institutions for continued supports to our businesses; to the expressway and metro users for your trust in our services; to all our staff for concerted efforts, contributions and collaboration for our sustainable development. Rest assured that Bangkok Expressway and Metro Public Company Limited will always be committed to the code of ethics, integrity and transparency in our business operations, including compliance with the good corporate governance principles with corporate social responsibility in order to deliver the good and efficient services.



A handwritten signature in black ink, reading "Virabongsa Ramangkura". The signature is fluid and cursive, with a long horizontal line extending to the right.

(Dr. Virabongsa Ramangkura)

Chairman of the Board of Directors