

REPORT OF THE CORPORATE GOVERNANCE AND RISK MANAGEMENT COMMITTEE

The Board of Directors of Bangkok Expressway and Metro Public Company Limited appointed the Corporate Governance and Risk Management Committee by having General Sampao Choosri as Chairman of the Corporate Governance and Risk Management Committee, Mrs. Vallapa Assakul, Mr. Phongsarit Tantisuvanitchkul, Dr. Sombat Kitjalaksana and Mrs. Payao Marittanaporn as Corporate Governance and Risk Management Committee Members, with the duties to formulate policies and directions of operations in respect of the good corporate governance of the Company, including code of business ethics, and to ensure performance of duties with transparency and independence in compliance with the guidelines of the good corporate governance, consider risk management plan, risk management process, as well as monitor, inspect and review the Company's overall risks to stay at an appropriate level.

In 2016, there were a total of four Corporate Governance and Risk Management Committee's Meetings with the high-ranking management team every quarter to consider reviewing policies and follow up progress of compliance with the good corporate governance principles and risk management plan of the Company. The essence of the performance of duties can be summarized as follows:

1. Monitoring to ensure the Company's compliance with the good corporate governance principles


The Board of Directors followed up and reviewed the good corporate governance guidelines by proposing the Board of Directors' Meeting to consider the appropriateness in adopting it as guidelines for the Company's operations. In this regard, the Board of Directors considered reviewing and improving the good corporate governance policy relating to shareholders' rights; treatment towards shareholders and stakeholders; disclosure of information; and the Board of Directors' responsibility. In 2016, the results of the Company's corporate governance survey were shown at the very good level and the results of assessment of the 2016 Annual Ordinary General Meeting of Shareholders were shown at the very good level.



2. Risk management

The Board of Directors, in association with the high-ranking management, considered studying and following up movement, tendency to review the risk management plan and strategies for risk management to deal with risks to stay at an acceptable level as appropriate for the ongoing changing situations and in line with the Company's work plan in 2016.

In conclusion, the Corporate Governance and Risk Management Committee has fulfilled their duties under the responsibilities as assigned by the Board of Directors with prudence, due care and independence as sufficient to provide the opinions and suggestions for the overall benefits of the Company.

General 

(Sampao Choosri)

Chairman of the Corporate Governance
and Risk Management Committee