

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS



Bangkok Expressway and Metro Public Company Limited or BEM, as the expressway and metro service provider, is committed to developing the fully-integrated transportation system network to facilitate the people's travelling and help alleviate traffic problems in Bangkok and its surrounding provinces through delivery of the services with efficiency, safety, convenience and rapidity, under the management based on the corporate governance, with our continuing commitment to the social and environmental responsibilities. For that reason, BEM was announced as one of listed companies in the Thailand Sustainability Investment (THSI) 2017. Likewise, with the successful amalgamation between Bangkok Expressway Public Company Limited and Bangkok Metro Public Company Limited, representing the transaction conducive to changes and benefits for the capital market, BEM received the Best Deal of the Year Award 2017 from the Stock Exchange of Thailand.

For the operations in this year, BEM has been provided the opportunity by the government sector to be awarded by the Mass Rapid Transit Authority of Thailand the concessions for the MRT Blue Line Project, comprising the M.R.T. Chaloen Ratchamongkhon Line Project (Hua Lamphong Station - Bang Sue Station) currently in service; and the MRT Blue Line Extension Project (Hua Lamphong Station - Lak Song Station and Bang Sue Station - Tha Phra Station), whereby Tao Poon Station - Bang Sue Station of the MRT Blue Line Extension Project has been opened for service, connecting the train operation among the M.R.T. Chaloen Ratchamongkhon Line (the existing MRT Blue Line), the MRT Blue Line Extension, and the M.R.T. Chalong Ratchadham Line (the MRT Purple Line) to ensure the Through Operation on August 11, 2017. Furthermore, the Company has constructed the connection between the Si Rat - Outer Ring Road Expressway Project and the Si Rat Expressway, heading to Chaeng Watthana, which started in August 2017, and it was scheduled to be opened for service in 2018.

With regard to the results of operations of the Company and its subsidiaries for 2017, the net profit was Baht 3,123 Million. The Board of Directors of the Company resolved to propose that the Shareholders Meeting approved the dividend payment for the second half period of 2017 at the rate of Baht 0.07 per share. During the year, the Board of Directors of the Company resolved to approve the interim dividend payment for the first half period to the shareholders at the rate of Baht 0.06 per share, and as such, the total dividends paid in 2017 were at the rate of Baht 0.13 per share.

We would like to extend our thanks to all stakeholders for your supports; to the government sector for giving us the opportunity to operate and manage the transportation systems; to our shareholders, counterparts and financial institutions for continued supports to our businesses; to the expressway and metro users for your trust in our services; and to all our staff for concerted efforts, contributions and foundation for our sustainable success. Rest assured that Bangkok Expressway and Metro Public Company Limited will always be committed to the code of ethics, integrity and transparency in our business operations, including compliance with the good corporate governance principles with social and environmental responsibilities to attain the sustainability for our business as well as delivering the good and efficient services.

(Dr. Virabongsa Ramangkura)

Chairman of the Board of Directors