

Supporting Document for Item 4: To consider and approve the appropriation of profit and the dividend payment

1. Article 36 of the Company's Articles of Association prohibits the dividend payment from any money other than profit should the Company still have accumulated loss, whereby dividends shall be equally distributed according to the number of shares and subject to the approval of the shareholders' meeting. Furthermore, Article 37 of the Articles of Association specifies that the Company must appropriate to a reserve fund, from the annual net profit at least five percent of the annual net profit less the total accumulated loss brought forward (if any) until the reserve fund reaches an amount not less than 10 percent of the registered capital of the Company.

2. The Board of Directors' Meeting No. 4/2017 on August 23, 2017 was of the opinion that the Company had profit sufficient to make interim dividend payment, thereby passing the resolution to approve the interim dividend payment for the first half of 2017 at the rate of Baht 0.06 per share, which was made on September 20, 2017.

3. In 2017, the Company's unappropriated retained earnings were as follows:

Unappropriated retained earnings brought forward as at January 1, 2017	Baht	5,077,414,032
Less : Interim dividend for the second half of 2016 (Baht 0.06 per share for 15,285 million shares)	Baht	(917,100,000)
Less : Interim dividend for the first half of 2017 (Baht 0.06 per share for 15,285 million shares)	Baht	<u>(917,100,000)</u>
Unappropriated retained earnings	Baht	3,243,214,032
Plus : Net profit of 2017 (separate financial statements)	Baht	2,975,471,255
Legal reserve	Baht	(148,800,000)
Restatement of provision for employee benefits	Baht	<u>50,315,188</u>
Unappropriated retained earnings as at December 31, 2017	Baht	<u>6,120,200,475</u>

4. Policy and Record on Dividend Payment

The Company has a policy on dividend payment of not less than 40 percent of the net profit of each year, by taking into account the operational results, financial structure, and burdens of finance, investment, and continuity of dividend payment to its shareholders.

The Company's previous dividend payment was as follows:

Dividend Payment from Operations	Dividend Paid (Million Baht)	Dividend per share (Baht)	Net Profit (Million Baht)		Percentage of Dividend per Net Profit	
			Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements
2016						
- First half	764	0.05	1,218	1,206	62.50%	63.29%
- Second half	917	0.06	1,345	1,400	68.18%	65.22%
Total in 2016	1,681	0.11	2,563	2,606	65.48%	64.71%
2017						
- First half	917	0.06	1,442	1,425	63.83%	64.52%
- Second half ⁽¹⁾	1,070	0.07	1,533	1,698	70.00%	63.06%
Total in 2017	1,987	0.13	2,975	3,123	66.67%	63.73%

Remark: ⁽¹⁾ This item has been put on the Agenda for shareholders' consideration in the 2018 Annual Ordinary General Meeting of Shareholders to be held on April 20, 2018.

5. Having considered the financial statements of the Company, the Board of Directors' Meeting No. 1/2018 on February 27, 2018 was of the opinion that in 2017, the Company had net profit under the separate financial statements in the amount of Baht 2,975,471,255 and thus deemed it appropriate to propose that the 2018 Annual Ordinary General Meeting of Shareholders consider approving the appropriation of profit as legal reserve for 2017 in the amount of Baht 148,800,000 and making dividend payment for the second half of 2017 from the retained earnings at the rate of Baht 0.07 per share, amounting to Baht 1,069,950,000. The total amount of dividend payment for 2017, including the interim dividend payment for the first half of 2017 at the rate of Baht 0.06 per share, would thus be at the rate of Baht 0.13 per share. The Record Date for the right to receive dividend payment was scheduled to be Monday, April 30, 2018, and the dividend payment for the second half of 2017 was scheduled to be made on Monday, May 14, 2018 in case the 2018 Annual Ordinary General Meeting of Shareholders grants approval for the dividend payment.

Remark: Dividend for the second half of 2017 at the rate of Baht 0.07 per share, amounting to Baht 1,069,950,000 would be paid from the retained earnings on which 20 percent corporate income tax has been paid. Individual shareholders would be entitled to tax credit equal to dividend multiplied by twenty-eighth.