

Supporting Information for Agenda 4 : To consider and approve the appropriation of profit and dividend payment

1. Article 36 of the Company's Articles of Association prohibits the dividend payment from any money other than profit should the Company still have accumulated loss, whereby dividends shall be equally distributed according to the number of shares and subject to the approval of the shareholders' meeting. Furthermore, Article 37 of the Articles of Association specifies that the Company must appropriate to a reserve fund, from the annual net profit at least five percent of the annual net profit less the total accumulated loss brought forward (if any) until the reserve fund reaches an amount not less than 10 percent of the registered capital of the Company.

2. In 2021, the Company's unappropriated retained earnings are as follows:

Unappropriated retained earnings brought forward as at January 1, 2021	Baht	7,651,651,354
Less : Dividend for the annual dividend payment of 2020 (Baht 0.10 per share for 15,285 million shares)	Baht	<u>(1,528,500,000)</u>
Unappropriated retained earnings	Baht	6,123,151,354
Plus : Net profit of 2021 (separate financial statements)	Baht	771,862,867
Legal reserve	Baht	(38,600,000)
Restatement of provision for employee benefits	Baht	<u>173,600,711</u>
Unappropriated retained earnings as at December 31, 2021	Baht	<u><u>7,030,014,932</u></u>

3. Dividend History and Policy

The Company has a policy on dividend payment of not less than 40 percent of the net profit of each year, by taking into account the operational results, financial structure, and burdens of finance, investment, and continuity of dividend payment to its shareholders. The Company's previous dividend payment was as follows:

Dividend Payment from Operations	Dividend Paid (Million Baht)	Dividend per share (Baht)	Net Profit (Million Baht)		Percentage of Dividend per Net Profit	
			Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements
2017	1,987	0.13	2,975	3,123	67%	64%
2018	2,293	0.15	3,107	5,317	74%	43%
2019	2,293	0.15	2,924	5,435	79%	42%
2020	1,529	0.10	1,698	2,051	90%	75%
2021*	1,223	0.08	772	1,010	158%	121%

Remark: * To be proposed for shareholders' consideration in the 2022 Annual Ordinary General Meeting of Shareholders on April 4, 2022.

4. Having considered the financial statements of the Company, the Board of Directors' Meeting No. 1/2022 on February 23, 2022 was of the opinion that in 2021, the Company had the net profit under the separate financial statements in the amount of Baht 771,862,867 and the Company's unappropriated retained earnings amounted to Baht 7,030,014,932, and then deemed appropriate to propose that the Shareholders' Meeting approve the appropriation of profit and dividend payment, as the following:

- The appropriation of profit as a reserve fund for 2021 in the amount of Baht 38.6 Million.
- The annual dividend payment of 2021 from the retained earnings at the rate of Baht 0.08 per share, amounting to Baht 1,223 Million, which was in accordance with the Company's dividend payment policy. The dividend at the rate of Baht 0.03 per share would be paid from profits in dividends or share of profits received from businesses subject to corporate income tax at a rate of 20 percent, individual shareholders would be entitled to tax credit equal to dividend multiplied by twenty-eightieth. The dividend at the rate of Baht 0.05 per share would be paid from accounting profits that are not subject to corporate income tax. Individual shareholders would be unable to claim tax credit.

Thus, the Record Date for the right to receive dividend payment was scheduled to be Wednesday, March 9, 2022, and the dividend payment for the annual dividend payment of 2021 was scheduled to be made on Wednesday, April 27, 2022 in case the 2022 Annual Ordinary General Meeting of Shareholders grants approval for the dividend payment.