

Supporting Information for Agenda 7: To consider the appointment of auditor and determination of remuneration

1. Article 30 of the Company’s Articles of Association prescribes that the auditor shall be appointed and remuneration shall be fixed at every annual ordinary general meeting of shareholders, and the Notification of the Stock Exchange of Thailand prescribes that the Audit Committee shall have the duty to consider selecting for proposing the appointment of a person with independence to perform duties as the Company’s auditor and proposing the remuneration for the Company’s auditor.
2. In 2021, the Ordinary General Meeting of Shareholders approved to appoint either Miss Isaraporn Wisutthiyan or Miss Supanee Triyanantakul or Miss Watoe Kayankannavee of EY Office Limited as the Company’s auditor, with the duty to audit and sign to certify the Company’s financial statements for 2021, with the remuneration in the amount not exceeding Baht 4,240,000.
3. Clause 7 (4) of the Notification of the Stock Exchange of Thailand Re: Qualifications and Scope of Work of the Audit Committee B.E. 2551 (2008) requires the Audit Committee to have the duties to consider, select, nominate, appoint an independent person to be the Company’s auditor, and to propose the remuneration for the Company’s auditor.

The Audit Committee’s Meeting No. 1/2022 on February 23, 2022, and management, jointly considered the qualifications of the auditor in respect of the reliability, independence, knowledge and experience in audit services, advice on accounting standards and certification of the financial statements in a timely manner and the justification of the remuneration, and resolved to propose that the Board of Directors consider proposing the 2022 Annual Ordinary General Meeting of Shareholders to appoint the auditor and fix the remuneration for 2022, as follows:

- 1) Either of the auditors from EY Office Limited as listed below be appointed as the Company’s auditor:

<u>Name</u>	<u>License No.</u>	<u>Audit Year(s) for the Company</u>
Miss Sirirat Sricharoensup	5419	-
Mrs.Chonlaros Suntiasvaraporn	4523	-
Miss Siraporn Ouankun	3844	-

Any auditor appointed as the Company’s auditor shall conduct an audit and sign to certify the Company’s financial statements for 2022. Additionally, the auditors listed above shall also serve as the auditor of the subsidiaries, namely, Northern Bangkok Expressway Company Limited and Bangkok Metro Networks Limited. In addition, the proposed auditors have neither relationship with nor interest in the Company, its subsidiaries, executives, major shareholders or their related persons.

2) The remuneration be fixed in the total amount not exceeding Baht 4,324,000 consisting of:

	<u>2022</u>	<u>2021</u>	<u>Increase</u>
Fee for auditing the annual financial statements	2,632,000	2,581,000	51,000
Fee for reviewing financial statements for the first three quarters	<u>1,692,000</u>	<u>1,659,000</u>	<u>33,000</u>
Total	<u>4,324,000</u>	<u>4,240,000</u>	<u>84,000</u>

In comparison with the auditing fee in the previous years, the auditing fee increased by Baht 84,000 or representing 1.98 percent. However, when compared to the average auditing fees of other listed companies in the same sector, the Company's auditing fee was found reasonable. The Company coordinated with another three auditing firms of equal repute, namely, PricewaterhouseCoopers ABAS Limited, Deloitte Touche Tohmatsu Jaiyos Co., Ltd., and KPMG Phoomchai Audit Co., Ltd., and they did not submit their auditing proposals.

4. The Board of Directors' Meeting No. 1/2022 on February 23, 2022 resolved to approve the matter as proposed by the Audit Committee and it was then deemed appropriate to propose that the Shareholders' Meeting appoint the auditor from EY Office Limited; namely, either Miss Sirirat Sricharoensup or Mrs. Chonlaros Suntiasvaraporn or Miss Siraporn Ouaanunkun as the Company's auditor for 2022, with the authority to audit and sign for certification of the Company's financial statements, with remuneration not exceeding Baht 4,324,000.

In the previous accounting year, the Company and its subsidiaries incurred non-audit service fees from EY Office Limited in the amount of Baht 800,000, which is an audit of the Company's financial statements of the MRT Blue Line Extension Project.