

**Supporting Information for Agenda 4 : To consider and approve the appropriation of profit and dividend payment**

1. Article 36 of the Company's Articles of Association prohibits the dividend payment from any money other than profit should the Company still have accumulated losses, whereby dividends shall be equally distributed according to the number of shares and subject to the approval of the shareholders' meeting. Furthermore, Article 37 of the Articles of Association specifies that the Company must appropriate to a reserve fund, from the annual net profit at least five percent of the annual net profit less the total accumulated losses brought forward (if any) until the reserve fund reaches an amount not less than 10 percent of the registered capital of the Company.
2. In 2022, the Company's unappropriated retained earnings are as follows:
 

Unappropriated retained earnings brought forward as at January 1, 2022	Baht	7,030,014,932
Less : Dividend for the annual dividend payment of 2021 (Baht 0.80 per share for 15,285 million shares)	Baht	<u>(1,222,800,000)</u>
Unappropriated retained earnings	Baht	5,807,214,932
Plus : Net profit of 2022 (separate financial statements)	Baht	2,313,439,266
Legal reserve	Baht	(25,900,000)
Adjustment of profit through statement of comprehensive income	Baht	<u>152,229,269</u>
Unappropriated retained earnings as at December 31, 2022	Baht	<u>8,246,983,467</u>
3. Dividend History and Policy

The Company has a policy on dividend payment of not less than 40 percent of the net profit of each year, by taking into account the operational results, financial structure, and burdens of finance, investment, and continuity of dividend payment to its shareholders. The Company's previous dividend payment was as follows:

Dividend Payment from Operations	Dividend Paid (Million Baht)	Dividend per share (Baht)	Net Profit (Million Baht)		Percentage of Dividend per Net Profit	
			Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements
2018	2,293	0.15	3,107	5,317	74%	43%
2019	2,293	0.15	2,924	5,435	79%	42%
2020	1,529	0.10	1,698	2,051	90%	75%
2021	1,223	0.08	772	1,010	158%	121%
2022 <sup>(1)</sup>	1,834	0.12	2,313	2,436	79%	75%

**Remark:** <sup>(1)</sup> To be proposed for shareholders' consideration in the 2023 Annual Ordinary General Meeting of Shareholders on April 18, 2023.

4. Having considered the financial statements of the Company, the Board of Directors' Meeting No. 1/2023 on February 22, 2023 was of the opinion that in 2022, the Company had the net profit under the separate financial statements in the amount of Baht 2,313,439,266, without accumulated losses and then deemed it appropriate to propose that the Shareholders' Meeting approve the appropriation of profit and dividend payment as follows:

- The appropriation of profit as a reserve fund for 2022 in the amount of Baht 25,900,000. As at December 31, 2022, the Company has already set aside a full 10 percent of the registered capital as a legal reserve.
- The dividend payment for 2022 would be paid at the rate of Baht 0.12 per share, amounting to Baht 1,834,200,000, in accordance with the Company's policy on dividend payment. The dividend payment would be made from the accounting profit which individual shareholders are not entitled to claim a tax credit.

Thus, the Record Date for the right to receive dividend payment was scheduled to be on Wednesday, March 9, 2023, and the dividend payment for the annual dividend payment of 2022 was scheduled to be made on May 3, 2023 in case the 2023 Annual Ordinary General Meeting of Shareholders grants approval for the dividend payment.