

Supporting Information for Agenda 7: To consider the appointment of auditor and determination of remuneration

1. Article 30 of the Company's Articles of Association prescribes that the auditor shall be appointed and remuneration shall be fixed at every annual ordinary general meeting of shareholders, and the Notification of the Stock Exchange of Thailand prescribes that the Audit Committee shall have the duty to consider selecting for proposing the appointment of a person with independence to perform duties as the Company's auditor and proposing the remuneration for the Company's auditor.
2. In 2022, the Ordinary General Meeting of Shareholders approved to appoint either Miss Sirirat Sricharoensup or Mrs. Chonlaros Suntiasvaraporn or Miss Siraporn Ouuanunkun of EY Office Limited as the Company's auditor, with the duty to audit and sign to certify the Company's financial statements for 2022, with the remuneration in the amount not exceeding Baht 4,324,000.
3. Clause 7 (4) of the Notification of the Stock Exchange of Thailand Re: Qualifications and Scope of Work of the Audit Committee B.E. 2551 (2008) requires the Audit Committee to have the duties to consider, select, nominate, appoint an independent person to be the Company's auditor, and to propose the remuneration for the Company's auditor.

The Audit Committee's Meeting No. 1/2023 on February 22, 2023, and management, jointly considered the qualifications of the auditor in respect of the reliability, independence, knowledge and experience in audit services, advice on accounting standards and certification of the financial statements in a timely manner and the justification of the remuneration, and resolved to propose that the Board of Directors consider proposing the 2023 Annual Ordinary General Meeting of Shareholders to appoint the auditor and fix the remuneration for 2023, as follows:

- 1) Either of the auditors from EY Office Limited as listed below be appointed as the Company's auditor:

<u>Name</u>	<u>License No.</u>	<u>Audit Year(s) for the Company</u>
Mr. Kittiphun Kiatsomphob	8050	-
Miss Watoo Kayankannavee	5423	-
Mr. Vatcharin Pasarapongul	6660	-
Mr. Natthawut Santipet	5730	-

Any auditor appointed as the Company's auditor shall conduct an audit and sign to certify the Company's financial statements for 2023. Additionally, the auditors listed above shall also serve as the auditor of the subsidiaries, namely, Northern Bangkok Expressway Company Limited and Bangkok Metro Networks Limited. In addition, the proposed auditors have neither relationship with nor interest in the Company, its subsidiaries, executives, major shareholders or their related persons.

- 2) The remuneration be fixed in the total amount not exceeding Baht 4,744,000 consisting of:

	<u>2023</u>	<u>2022</u>	<u>Increase</u>
Fee for auditing the annual financial statements	3,032,000	2,632,000	400,000
Fee for reviewing financial statements for the first three quarters	<u>1,712,000</u>	<u>1,692,000</u>	<u>20,000</u>
Total	<u>4,744,000</u>	<u>4,324,000</u>	<u>420,000</u>

In comparison with the auditing fee in the previous years, the auditing fee increased by Baht 420,000 or representing 9.71 percent. However, when compared to the average auditing fees of other listed companies in the same sector, the Company's auditing fee was found reasonable. The Company coordinated with another three auditing firms of equal repute, namely, PricewaterhouseCoopers ABAS Limited, Deloitte Touche Tohmatsu Jaiyos Co., Ltd., and KPMG Phoomchai Audit Co., Ltd., and they did not submit their auditing proposals.

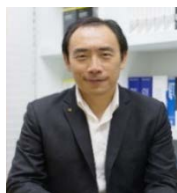
4. The Board of Directors' Meeting No. 1/2023 on February 22, 2023 resolved to approve the matter as proposed by the Audit Committee and it was then deemed appropriate to propose that the Shareholders' Meeting appoint an auditor from EY Office Limited; namely, either Mr. Kittiphun Kiatsomphob C.P.A. Registration No. 8050, or Miss Watoo Kayankannavee C.P.A. Registration No. 5423, or Mr. Vatcharin Pasarapongul C.P.A. Registration No. 6660 or Mr. Natthawut Santipet C.P.A. Registration No. 5730 of EY Office Limited, as the Company's auditor for 2023, with the annual audit fee totaling Baht 4,744,000.

In the previous accounting year, the Company and its subsidiaries incurred non-audit service fees from EY Office Limited in the amount of Baht 950,000, which is the audit of the Company's financial statements of the MRT Blue Line Extension Project in the amount of Baht 850,000, which is part of the compensation that must be paid in the future due to the service has not yet been completed and the service fee for inspection from using the EMV system in the amount of 100,000 baht.

**Profiles and Work Experience of Auditors
EY Office Limited**

Mr. Kittiphun Kiatsomphob

Certified Public Accountant : No. 8050
(1997 – Present)



Education : - Master's degree in Accounting,
Thammasat University
- Bachelor's degree in Accounting,
Thammasat University

Experience : More than 20 years of audit working experience with EY and also has experience working with SET-listed company and multinational clients. He leads and supervises audits in a number of different fields, but with particular emphasis on listed companies involved in oil & gas, real estate and construction. In addition to the mentioned audit work, he has also been extensively involved in a number of non-audit assignments especially in oil & gas sector, including PTT, led and advised on the accounting issues relating to business restructuring.

Miss Watoo Kayankannavee

Certified Public Accountant : No. 5423
(1995 – Present)



Education : - Master's degree in Accounting,
Chulalongkorn University
- Bachelor's degree in Accounting,
Chulalongkorn University

Experience : More than 20 years of audit working experience with EY and 3 years of experience being auditor of Public companies. She has extensive experience with both listed companies in Thailand and multinational corporation clients with operations in the real estate, manufacturing and trading industries. In addition, she also has considerable experience in initial public offering to listing on the Stock Exchange of Thailand.

Mr. Vatcharin Pasarapongkul

Certified Public Accountant : No. 6660
(1999 – Present)



Education : - Master's degree in Accounting,
Thammasat University
- Bachelor's degree in Accounting,
Thammasat University

Experience : More than 24 years of public accounting experience with EY serving clients in a wide range of industries, including multinational corporations and listed companies in Thailand, and is specialized in the technology and telecommunications, manufacturing, services, and real estate industries.

Mr. Natthawut Santipet

Certified Public Accountant : No. 5730
(1996 – Present)



Education : - Master's degree in Accounting,
Thammasat University
- Bachelor's degree in Accounting,
Thammasat University

Experience : More than 20 years of public accounting experience with EY serving clients in a wide range of industries, including the audit of numerous listed companies. His industry knowledge and experience includes automotive, manufacturing and trading, real estate and construction sectors and due diligence work.

Remark : Certified Public Accountant (Thailand), Auditors approved by the office of The Securities and Exchange Commission of Thailand